



Republic of the Philippines
NATIONAL TELECOMMUNICATIONS COMMISSION
Regional Office No. IVA (CALABARZON)

Notice of Award

27 August 2020

Mr. MICHAEL N. BOLA

Sales Manager

RHODE & SCHWARZ PHILIPPINES, INC

1601A BDO Equitable Bank Tower 8751

Paseo De Roxas Avenue

Makati City 1226

Dear Mr. Bola:

We are pleased to notify you that your bid for the **“Procurement of Multiband Network Scanning Receiver & Post Processing Tool”** for the Contract Price of **TWO MILLION FOUR HUNDRED THOUSAND PESOS (P 2,400,000.00)** is hereby accepted.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to provide the performance security in any of the following acceptable forms stated in Section 39 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, and to formally enter into contract with the NATIONAL TELECOMMUNICATIONS COMMISSION REGION IVA (CALABARZON):

Form of Performance Security	Amount (Equal to % of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank	P120,000.00 (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security	P720,000.00 (30%)

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



ARNOLD P. BARCELONA
Regional Director

Conforme:

MICHAEL N. BOLA
Authorized Representative

Date: _____
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